

Lakeview Academy
INCOME STATEMENT
BUDGET TO ACTUAL
8 Months Ended Feb 29, 2012

	Year to Date	Budget	Year to Date Variance	February
Local Revenue Sources				
1500 Income- Interest Income	\$ 743	\$ 4,000	\$ (3,257)	\$ 59
1600 Food Services	65,816	75,500	(9,684)	13,868
1700 Student Activities & Fees	58	-	58	-
1700.A Student Activities- Sch Program	23,181	10,000	13,181	3,473
1700.B Student Activities - SAC	1,637	10,000	(8,363)	-
1700.D Student Fees	9,128	4,000	5,128	95
1700.E Student Government (Elem)	25	-	25	-
1700.F Student Government (JH)	1,800	-	1,800	623
1700.G Student Government - Orphanage	81	-	81	30
1700.H Library Fines	7	-	7	3
1900 Other Revenue from Local Source	91	-	91	40
1920.B Cash Donations	2,448	-	2,448	1,598
1930 Fundraising	10,284	5,000	5,284	47
1960 Income - Background Checks	1,519	1,000	519	178
Total Local Revenue	116,818	109,500	7,318	20,014
State Revenue Sources				
3010 Income - K-12 WPU	1,209,872	1,814,808	(604,936)	151,234
3020 Income - Professional Staff	65,334	98,000	(32,666)	8,167
3105 Income - SpEd Add-on	126,931	190,116	(63,185)	15,796
3110 Income - Special Ed. - Self-Contained	53	79	(26)	6
3120 Income - SpEd - Extended Year	2,677	2,343	334	1,562
3155 Career And Tech Add On	2,964	4,446	(1,482)	370
3211 Income - Accelerated Learning	-	2,833	(2,833)	-
3215 Income - At-Risk Student Program	8,415	12,622	(4,207)	1,052
3230 Income - Class Size Reduction	117,719	171,702	(53,983)	13,498
3410 Income - Flexible Allocation	16,228	24,344	(8,116)	2,027
3520 School LAND Trust Program	37,886	29,778	8,108	-
3719 Income - Charter Local Replacement	817,633	1,226,449	(408,816)	102,204
3725 Income - Charter School Administration	48,467	72,700	(24,233)	6,059
3770 Income - Lunch Program - Liquor Tax	9,663	19,201	(9,538)	1,893
3799 Income - UPASS	1,200	1,799	(599)	150
3805 Income - Reading Achievement	18,839	26,554	(7,715)	2,175
3810 Income - Library Books & Supplies	402	603	(201)	50
3868 Income - Teachers Materials & Supplies	6,282	6,282	-	-
3876 Educator Salary Adjustment	124,708	183,819	(59,111)	14,778
3878 Income - Extended Year SpEd	1,299	1,115	184	-
Total State Revenue	2,616,572	3,889,593	(1,273,021)	321,021
Federal Revenue Sources				
4524 Income - Federal IDEA	51,476	126,368	(74,892)	51,476
4571 Income - Federal School Lunch Program	8,375	12,750	(4,375)	1,641
4572 Income - Fed. Lunch Program - Free & Red	29,783	45,102	(15,319)	5,758
4574 Income - Federal Breakfast Reimbursement	6,144	9,991	(3,847)	1,221
4664 Federal ARRA IDEA	13,004	106,500	(93,496)	-
4860 Income - Title II - Teacher Quality	-	26,000	(26,000)	-
Total Federal Revenue	108,782	326,711	(217,929)	60,096
Other Revenue Sources				
Total Income	2,842,172	4,325,804	(1,483,632)	401,131

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Expenses

Salaries 100

100.22	Wages- Instructional Support	75,551	107,000	(31,449)	9,417
100.31	Wages- Food Service Personnel	29,585	47,460	(17,875)	5,194
121.24	Wages- Principals & Directors	55,000	78,000	(23,000)	6,500
131.10	Wages- Teachers	769,719	1,311,581	(541,862)	119,876
131.10a	Wages- Teachers- Special Ed	42,008	75,433	(33,425)	5,844
132.10	Wages- Substitute Teacher	22,516	32,000	(9,484)	2,929
142.21	Wages - Guidance Personnel	11,450	19,500	(8,050)	1,625
152.24	Wages - Admin Support Staff	35,027	58,360	(23,333)	4,083
161.10	Wages- Aide & Paraprofessionals	177,579	280,605	(103,026)	32,057
161.10a	Wages- SpEd Aide & Paraprofess	24,569	36,177	(11,608)	4,188
180.26	Wages- Maintenance & Custodial	57,039	87,643	(30,604)	7,212

1,300,043	2,133,759	(833,716)	198,925
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Benefits 200

210	Retirement Programs	71,707	121,725	(50,018)	22,776
220	Social Security & Medicare Tax	90,167	157,423	(67,256)	14,058
240	Health Benefits	142,539	297,369	(154,830)	25,121
200.280	Unemployment Insurance	6,078	21,436	(15,358)	1,286
200.291	Workers Compensation	9,253	15,005	(5,752)	-

Total Benefits	319,744	612,958	(293,214)	63,241
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Purchased Professional & Technical Services 300

300.24a	Accounting & Auditing	13,258	15,000	(1,742)	-
300.24b	Bank Fees	1,030	2,450	(1,420)	126
300.24c	Legal Fees	-	1,000	(1,000)	-
300.24d	Special Ed Services	33,627	60,000	(26,373)	7,454
300.25a	Business Admin Services	49,000	84,000	(35,000)	7,000
300.25b	Payroll Processing	3,198	-	3,198	308
300.25c	Information Technology Service	40,767	42,000	(1,233)	5,742
300.330	Professional Development	25,462	26,500	(1,038)	637

Total Outside Services	166,342	230,950	(64,608)	21,267
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Purchased Property Services 400

400.26a	Security Expense	404	2,502	(2,098)	194
400.26b	Property Repairs & Maint.	13,524	46,643	(33,119)	1,240
400.26c	Repairs & Maintenance - Equipment	8,068	2,500	5,568	1,846
400.26e	Lease- Rent Expense	23,506	33,580	(10,074)	3,358
400.26f	Equipment & Storage Rental	419	2,500	(2,081)	-
400.410	Utilities Expense	54,735	61,861	(7,126)	5,459

Total Outside Property Services	100,656	149,586	(48,930)	12,097
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8 Months Ended Feb 29, 2012

Other Purchased Services 500					
500.10a	Travel - Field Trip Expenses	4,689	7,500	(2,811)	2,662
500.24b	Mileage	1,612	2,000	(388)	443
500.24c	Insurance Expense	23,107	22,220	887	526
500.24d	Copier Expense	2,056	5,520	(3,464)	620
530.24a	Telephone- Voice	3,407	5,400	(1,993)	410
530.24b	Internet Expense	6,624	10,000	(3,376)	-
530.24c	Postage & Mailing Expense	1,541	2,335	(794)	18
500.540	Advertising & Promotions	9	-	9	9
540.24a	Advertising- General	336	2,100	(1,764)	120
540.24b	Advertising- HR & Background Ck	1,664	150	1,514	266
Total Other Outside Services		45,045	57,225	(12,180)	5,074
Supplies 600					
600	Supplies & Materials	21	-	21	-
600.10b	Supplies- Classroom	27,534	48,750	(21,216)	1,898
600.10d	Supplies - Student Activities	19,673	10,000	9,673	10,431
600.10e	Supplies-Physical Education	-	1,000	(1,000)	-
600.21	Supplies-Medical/First Aid	112	2,000	(1,888)	-
600.22	Supplies - Testing Materials	1,309	1,500	(191)	-
600.24a	Supplies - Administration	4,040	8,000	(3,960)	273
600.24b	Supplies- Copier & Printer	7,663	14,000	(6,337)	1,356
600.26a	Supplies- Bldg & Prop Maint	1,603	2,000	(397)	-
600.26b	Supplies- Custodial Supplies	8,798	24,000	(15,202)	564
600.31	Lunch Program--Non Food	1,474	1,500	(26)	-
630.31	Lunch Program- Food	62,458	66,000	(3,542)	9,474
641.10	Curriculum & Materials	41,381	45,000	(3,619)	2,033
641.10a	Curriculum & Materials- SPED	320	4,000	(3,680)	-
644.22	Library Books & Supplies	2,813	3,000	(187)	425
650.24	Computer Software & Peripherals	386	5,000	(4,614)	386
Total Supplies		179,585	235,750	(56,165)	26,840
Property (Equipment) 700					
700.100	Temporary	199	-	199	-
710.45	Land & Improvements	5,375	27,000	(21,625)	375
730.10	Equipment- Instruction	35,123	33,000	2,123	188
730.23	Equipment Board	2,566	3,000	(434)	-
730.24	Equipment - Administration	975	-	975	-
730.25	Equipment- Technology Hardware	34,613	43,000	(8,387)	(62)
730.26	Equipment - Facilities	1,479	21,000	(19,521)	-
Total Equipment		80,330	127,000	(46,670)	501

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Other Objects (Other Expenses) 800				
810.24 Dues & Fees	5,048	6,500	(1,452)	-
830 Interest Expenses	510,095	506,216	3,879	-
840 Redemption of Principal	145,000	150,000	(5,000)	-
800.890 Other Expense	-	2,000	(2,000)	-
890.10a Employee Motivation Expense	3,913	8,000	(4,087)	40
890.10b Student Motivation Expense	730	1,500	(770)	159
890.10d SAC Org Expense	3,716	10,000	(6,284)	-
890.24b License & Tax Expense	70	50	20	-
890.24c Fundraising Expenses	1,271	2,500	(1,229)	-
890.25 Board Expenses	4,035	-	4,035	-
890.5 Bond Fees & Expenses	2,777	2,000	777	(1,325)
Total Other Expenses	676,655	688,766	(12,111)	(1,126)
 Total Expenses	 2,868,400	 4,235,994	 (1,367,594)	 326,819
 Net Income (Loss)	 \$ (26,228)	 \$ 89,810	 \$ (116,038)	 \$ 74,312

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	January	December
Revenue Sources		
Income- Interest Income	\$ 76	\$ 72
Food Services	8,486	7,094
Student Activities & Fees	58	-
Student Activities- Sch Program	3,689	7,913
Student Activities - SAC	-	124
Student Fees	-	-
Student Government (Elem)	-	25
Student Government (JH)	207	11
Student Government - Orphanage	19	-
Library Fines	4	-
Other Revenue from Local Source	51	-
Cash Donations	750	100
Fundraising	1,371	816
Income - Background Checks	256	59
Total Local Revenue	14,967	16,214
Revenue Sources		
Income - K-12 WPU	151,234	153,244
Income - Professional Staff	8,167	12,800
Income - SpEd Add-on	15,796	15,796
Income - Special Ed. - Self-Contained	7	6
Income - SpEd - Extended Year	-	-
Career And Tech Add On	371	433
Income - Accelerated Learning	-	-
Income - At-Risk Student Program	1,052	6,311
Income - Class Size Reduction	13,496	13,496
Income - Flexible Allocation	2,029	2,086
School LAND Trust Program	-	-
Income - Charter Local Replacement	102,205	103,609
Income - Charter School Administration	24,184	6,140
Income - Lunch Program - Liquor Tax	3,058	-
Income - UPASS	150	150
Income - Reading Achievement	2,213	2,213
Income - Library Books & Supplies	50	51
Income - Teachers Materials & Supplies	-	1,221
Educator Salary Adjustment	14,778	14,778
Income - Extended Year SpEd	-	-
Total State Revenue	338,790	332,334
Revenue Sources		
Income - Federal IDEA	-	-
Income - Federal School Lunch Program	2,650	-
Income - Fed. Lunch Program - Free & Red	8,992	-
Income - Federal Breakfast Reimbursement	1,775	-
Federal ARRA IDEA	-	-
Income - Title II - Teacher Quality	-	-
Total Federal Revenue	13,417	-
Revenue Sources		
Total Income	367,174	348,548

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Wages- Instructional Support	8,917	19,250
Wages- Food Service Personnel	1,952	8,796
Wages- Principals & Directors	6,500	16,000
Wages- Teachers	103,059	237,329
Wages- Teachers- Special Ed	5,228	6,455
Wages- Substitute Teacher	1,791	8,732
Wages - Guidance Personnel	1,625	3,250
Wages - Admin Support Staff	4,083	9,167
Wages- Aide & Paraprofessionals	19,288	55,681
Wages- SpEd Aide & Paraprofess	2,482	8,425
Wages- Maintenance & Custodial	<u>7,021</u>	<u>14,327</u>
	161,946	387,412
)		
Retirement Programs	(4,463)	5,633
Social Security & Medicare Tax	11,214	27,391
Health Benefits	10,328	10,162
Unemployment Insurance	1,026	1,058
Workers Compensation	<u>526</u>	<u>526</u>
Total Benefits	18,631	44,770
Professional & Technical Services 300		
Accounting & Auditing	-	-
Bank Fees	56	49
Legal Fees	-	-
Special Ed Services	8,295	477
Business Admin Services	7,000	-
Payroll Processing	781	565
Information Technology Service	3,076	410
Professional Development	<u>5,169</u>	<u>1,667</u>
Total Outside Services	24,377	3,168
Property Services 400		
Security Expense	-	-
Property Repairs & Maint.	62	1,614
Repairs & Maintenance - Equipment	2,057	-
Lease- Rent Expense	3,358	3,358
Equipment & Storage Rental	-	150
Utilities Expense	<u>7,359</u>	<u>6,436</u>
Total Outside Property Services	12,836	11,558

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ased Services 500		
Travel - Field Trip Expenses	780	-
Mileage	100	463
Insurance Expense	-	-
Copier Expense	250	250
Telephone- Voice	426	433
Internet Expense	-	1,499
Postage & Mailing Expense	132	12
Advertising & Promotions	-	-
Advertising- General	216	-
Advertising- HR & Background Ck	50	404
Total Other Outside Services	1,954	3,061
)		
Supplies & Materials	-	21
Supplies- Classroom	4,799	464
Supplies - Student Activities	2,829	1,315
Supplies-Physical Education	-	-
Supplies-Medical/First Aid	-	28
Supplies - Testing Materials	-	-
Supplies - Administration	190	472
Supplies- Copier & Printer	480	891
Supplies- Bldg & Prop Maint	-	-
Supplies- Custodial Supplies	-	5,903
Lunch Program--Non Food	251	136
Lunch Program- Food	11,723	4,945
Curriculum & Materials	2,424	721
Curriculum & Materials- SPED	-	-
Library Books & Supplies	-	(4)
Computer Software & Peripherals	-	-
Total Supplies	22,696	14,892
quipment) 700		
Temporary	-	-
Land & Improvements	5,000	-
Equipment- Instruction	252	1,334
Equipment Board	2,566	-
Equipment - Administration	-	923
Equipment- Technology Hardware	-	874
Equipment - Facilities	-	832
Total Equipment	7,818	3,963

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ts (Other Expenses) 800		
Dues & Fees	-	1,100
Interest Expenses	253,108	-
Redemption of Principal	-	-
Other Expense	-	-
Employee Motivation Expense	-	3,759
Student Motivation Expense	295	13
SAC Org Expense	-	950
License & Tax Expense	-	-
Fundraising Expenses	-	-
Board Expenses	-	3,712
Bond Fees & Expnses	<u>2,725</u>	<u>26</u>
Total Other Expenses	<u>256,128</u>	<u>9,560</u>
 Total Expenses	 <u><u>506,386</u></u>	 <u><u>\$ 478,384</u></u>
 Net Income (Loss)	 <u><u>\$ (139,212)</u></u>	 <u><u>\$ (129,836)</u></u>